

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : LIC'S JEEVAN AKSHAY VI (189)

Highlights : An immediate annuity plan for pension.



Recommended To : X

Plan Commences on: 8/24/2012

Age: 40

Single Premium**Pension (in ₹)**

₹ 500000

Yearly Pension	30050
Half Yearly Pension	14738
Quarterly Pension	7319
Monthly Pension	2421

Features of the Plan

1. This is an immediate annuity plan provides pension in various mode option like Yearly, Half Yearly, Quarterly and Monthly pension. If Monthly Pension is chosen, the next month pension starts.
2. There are choices in getting the type of Pension required. The proposer can option for the choice which suits him best following are the options.
 - (i) Annuity for Life.
 - (ii) Annuity certain for 5,10,15,20 years certain and for life thereafter.
 - (iii) Annuity for Life with return of purchase price.
 - (iv) Annuity for Life increasing at 3% per annum (simple) .
 - (v) Annuity for Life with a provision for 50% of the annuity to the spouse of the Annuitant for life on death of Annuitant.
 - (vi) Annuity for Life with a provision for 100% of the annuity to the spouse of the Annuitant for life on death of Annuitant.

Income Tax Benefit

Income Tax Benefit that come along with this policy:-

Total I.T. saved during the entire term ₹ 20000

The above figures are based on todays annuity rate and prevailing bonus rates which may change depending on the policies