

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Surabhi – 20 years (107)
Recommended To : X
Highlights : A different and unique Money Back Plan. Money Back at uncommon intervals makes this different and risk cover creases by 50% every 5 years makes this unique.



Sum Assured : ₹ 500000 Term - PPT: 20 - 15 Plan Commences on: 22-8-2012
Yearly Premium : ₹ 43538 Age 20 Maturity on : 22-8-2032

Increasing Risk Cover (in ₹) **Tax Free Survival Benefit & Maturity Benefit (in ₹)**

Duration	Normal Risk *	Accidental Risk * #	20th Year	
From 1st to 5th	500000	1000000	4th Year(25%)	125000
From 6th to 10th Year(150%)	750000	1250000	8th Year(25%)	125000
From 11th to 15th	1000000	1500000	12th Year(25%)	125000
From 16th to 20th	1250000	1750000	15th Year(25%)	125000
			Bonus FAB	410000
			Total	50000
				460000
* + Accrued Bonus # - available up to PPT only			Total income out of this plan	960000

Features of the Plan

- Assured Money back payments at regular intervals ensures preparedness and confidence to meet any urgent financial requirement.
- Increasing Risk Cover by 50% every 5 years is another salient feature here.
- Premium Paying Term less than actual term reduces burden of paying premium for longer term.
Bonus calculated for entire term even though PPT is lesser.
- In case of risk after receipt of one or more Money Back Payments, FULL SUM ASSURED + accrued bonus is paid without deducting earlier payments.
- If opted for accident cover, one more additional benefit viz., disability Benefit will also be available upto age 70.

Premium Payable (in ₹) **Payable Upto**

Annual Premium	:	43538	22-8-2026		
Total Premium per Year	:	43538			
Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total
Half Yearly	22110 +	0 +	0 +	0 +	= 22110
Quarterly	11225 +	0 +	0 +	0 +	= 11225

Investment Per Day : ₹ 119**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 8708
Total I.T. saved during the entire term ₹ 130620

Total Income 960000
Investment 653070

**I.T. exemption u/sec.10(10D)**

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

:: Bonus per 1000 sum Assured assumed @ 41

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold