

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasaravakkam



Policy Name : Jeevan Pramukh (167)
Recommended to : **X**
Highlights : High risk cover endowment plan with premium payment limited to 5 years. Suitable for those who want to evade long tenure for premium payments.



Sum Assured : ₹ **1000000** Term-PPT: 20 - 5 Plan Commences on: 21-8-2012
Yearly Premium : ₹ 138670 Age : 20 Maturity On: 21-8-2032

Maturity Benefit (in ₹)	Risk Cover (in ₹)		
		Risk increases At Yrs.	Normal Risk Cover Accident Risk Cover #
Sum Assured	1000000	Age 20	1000000 1000000
Gua. Additions upto 5th year	250000	Age 30	1538000 1538000
Bonus from 6th year onwards	768000	Age 35	1778000 1778000
Total Sum at Maturity	2018000	Age 40	2018000 2018000

Features of the Plan

- Subject to eligibility

1. A high riskcover plan with lesser premium paying term than the actual term.
2. All premium under the plan are paid within 5 years from the commencement of the policy whereas benefits such as Risk cover and Bonus are available upto the entire term of the plan.
3. Guaranteed additions of Rs.50/- per thousand sum assured is paid for the first five years and bonus from 6th year onwards. Loan can be availed at a low interest rate payable half yearly.
4. Risk claim becomes payable within 6 months from the date of 1st unpaid premium if premium for first 3 years have been paid.

Premium Payable (in ₹)	Payable Upto
Annual Premium : 138670	21-8-2016
Total Premium per Year : 138670	

Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total
Half Yearly	70042 +	0 +	0 +	0 +	= 70042
Quarterly	35375 +	0 +	0 +	0 +	= 35375

Investment Per Day : ₹380**Income Tax Benefit****I.T. rebate u/sec.80(C)**

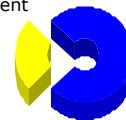
INCOME TAX SAVED @0.00% EVERY YEAR IS ₹ 0

Total I.T. saved during the entire term ₹ 0

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

Total Sum at Maturity 2018000
Investment 693350



:: Bonus per 1000 sum Assured assumed @ 48

:: Guaranteed addition for first five years per 1000 SA @

The above maturity benefit and projected monthly pension are based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold good.