

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Saral (165)
Recommended To : X
Highlights : Golden Peacock award winner for innovative plan. An entirely different plan with many new factors. A conventional featured plan with flexibility of unit link.



Yearly Premium : ₹ 24020 Term - PPT : 20 - 20 Plan Commences on : 22-8-2012
Age : 20 Maturity on : 22-8-2032

Maturity Benefit (in ₹)**Risk Cover**

Maturity Sum Assured	560780
Loyalty additions	140195
Total	700975

- (a) Risk cover to the extent of 250 times monthly premium is available ie., ₹ 500000
(b) Return of premia from the date of commencement of the policy to the date of risk.
(c) Loyalty additions if any also paid that will be decided later depending on the experience of the corporation.
(d) If in case of risk by accident an amount equal to a sum assured is paid apart from the benefits mentioned above.

Features of the Plan

1. First among LIC policies with simple rules and flexible options like partial surrender, premium holiday, liquidity, extended cover etc.,
2. Partial Surrender is allowed after completion of 3 years provided the policy is in force. By this benefit, part of the policy can be surrendered and still the policy contract remains with reduced premium and returns.
3. Premium Holiday is a special feature by which if the policy is in force for 3 years and thereafter if the premia could not be paid, then the risk cover continues for 12 months from the date of first unpaid premium. This benefit is not allowed to rider benefits if any availed under the plan.

Premium Payable (in ₹)**Payable Upto**

Annual Premium	:	24020	22-8-2031
Term Rider Premium	:	0	
Dating Back*	:	0	
Total Premium per Year	:	24020	

Other Modes	Premium	TRB Premium	Dating back*	Total
Half Yearly	12130 +	0 +	0	= 12130
Quarterly	6125 +	0 +	0	= 6125

Investment Per Day : ₹ 66

*(one time payment)

Income Tax Benefit**I.T. rebate u/sec.80(C)**

INCOME TAX SAVED EVERY YEAR ₹ 0
Total I.T. saved during the entire term ₹ 0

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the Above provisions of IT Act.

The above Maturity Benefit is shown with assumed loyalty additions(if any) which may change based on the future experience of LIC.