

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasaravakkam



Policy Name : Bima Bachat (175)
Recommended To : X
Highlights : An unique money back plan with single premium, money back every 3 years & premium paid are returned at maturity are makes this special.



Sum Assured : ₹ 500000 Term - PPT: 15 - 1 Plan Commences on: 22-8-2012
Single Premium : ₹ 370024 Age 20 Maturity on : 22-8-2027

Money Back & Maturity Benefits (in Rupees)		(in ₹)		Risk Cover (in ₹)		
3rd Year (15%)	75000	<u>At the time of Maturity</u>		Risk At	Normal Risk Cover	Accident Risk Cover
6th Year (15%)	75000	SB Final Due	370024	Yrs.		
9th Year (15%)	75000	Loyalty Additon	0	Age : 19	500000	500000
12th Year (15%)	75000	Total	370024	Age : 26	500000	500000
Overall Income Out of this Plan		670024		Age : 30	500000	500000
				Age : 35	500000	500000

Features of the Plan

- At the time of maturity of the policy, full premium paid is returned with Loyalty additions, if any declared in future.
- Although bonus is not eligible for this plan, profits out of this plan will be shared by way of loyalty additions, if any, that will be declared later depending on the experience of the Corporation.
- In case of unfortunate death during the term of the policy, full sum assured without deduction of Survival benefit becomes payable to the family.
- Loan facility is available under the plan at a very low interest rate.
- The policy can be surrendered for cash after completion of one year. The surrender value will be equal to the extent of 90% of single premium excluding extra premium if any and survival benefits received earlier.

Premium Payable (in ₹)

Single Premium 370024

Income Tax Benefit**I.T. rebate u/sec.80(C)**

INCOME TAX SAVED ₹ 20000

Loyalty Addition shown above is assumed, subject to change based on future experience of the corporation.
For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold good.