

**B.Sundaresan**

Insurance Adviser,  
E-6, Devi Flat,  
Alappakkam Main Road  
Near Devi Accademy School  
Valasravakkam



Policy Name : Endowment Limited Payment Plan(48)  
Recommended To : **X**  
Highlights : An interesting option to pay premiums in advance and enjoy the life cover upto the term of the Policy.



Sum Assured : ₹ **500000** Term-PPT : 25 - 20 Plan Commences on: 19-8-2012  
Yearly Premium : ₹ 20888 Age : 20 Maturity On: 19-8-2037

Maturity Benefit (in ₹)		Risk Cover (Including optional term rider cover) (in ₹)		
Sum Assured	: 500000	<b>Risk increases</b>	<b>Normal Risk Cover</b>	<b>Accident Risk Cover #</b>
Bonus	: 600000	<b>At Yrs.</b>		
Final Additional Bonus	: 225000	Age 20	500000	1000000
<b>Total Sum at Maturity:</b>	<b>1325000</b>	Age 32	788000	1288000
		Age 38	1157000	1657000
		Age 45	1325000	1825000

**Features of the Plan**

# - Subject to eligibility conditions

1. A policy with a most attractive feature of flexible PREMIUM PAYING TERM.
2. Bonus and Risk available for the entire term of the policy even after the Premium Paying Term is over.
3. Maturity Benefits as stated above are paid at the end of the Term.
4. Additional rider benefit viz., Term Rider Cover, Critical Illness Benefit and Premium Waiver Benefit are available which are optional. A simple extra is to be paid along with premium.
5. Loan can be raised against the policy from LIC at a very low rate of Interest.
6. Accident Benefit is available upto age 70. If opted for, additional benefit viz., Disability Benefit will also be available.

**Premium Payable (in ₹) Payable Upto**

Annual Premium	:	20888					19-8-2031
<b>Other Modes</b>	Premium	TRB Premium	CIB Premium	PWB Premium			Total
Half Yearly	10610	+	0	+	0	+	= 10610
Quarterly	5388	+	0	+	0	+	= 5388



**Investment Per Day : ₹ 57****Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 4178

Total I.T. saved during the entire term ₹ 83560

**I.T. exemption u/sec.10(10D)**

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

 Total Sum at Maturity 1325000  
 Investment 417760



:: Bonus per 1000 sum Assured assumed @ 48

:: Final Additional Bonus per 1000 SA assumed @ 450

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold