

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Endowment With Profits Plan (14)
Recommended To : **X**
Highlights : One of the most popular plans of LIC. Flexible and a best option to save or to fulfil a long or a short term financial need.



Sum Assured : ₹ **500000** Term-PPT : 21 - 21 Plan Commences on: 19-8-2012
Yearly Premium : ₹ 22756 Age : 20 Maturity On: 19-8-2033

Maturity Benefit (in ₹)		Risk Cover (Including optional term rider cover) (in ₹)		
Sum Assured	: 500000	Risk increases	Normal Risk Cover	Accident Risk Cover #
Bonus	: 504000	At Yrs.		
Final Additional Bonus	: 50000	Age 20	500000	1000000
Total Sum at Maturity:	1054000	Age 30	740000	1240000
		Age 35	910000	1410000
		Age 41	1054000	1554000

Features of the Plan

- Subject to eligibility conditions

- One of the most popular plans of LIC.
- Equal thrust given to both Risk cover and Return.
- Additional Rider benefits viz., Term Rider Cover, Critical Illness Benefit and Premium Waiver Benefit are available as optional riders. A simple extra is to be paid along with premium.
- Loan can be raised against the policy form LIC at a very low rate of Interest.
- Accident Benefit is available upto age 70. For those who avail accident benefit by paying a simple extra premium, extended disability Benefit will also be available.

Premium Payable (in ₹) Payable Upto

Annual Premium	:	22756					19-8-2032		
Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium			Total		
Half Yearly	11558	+	0	+	0	+	0	=	11558
Quarterly	5869	+	0	+	0	+	0	=	5869



Investment Per Day : ₹ 62**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 4551

Total I.T. saved during the entire term ₹ 95571

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

 Total Sum at Maturity 1054000
 Investment 477876



:: Bonus per 1000 sum Assured assumed @ 48

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold