

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Anurag (168)
Recommended To : X
Highlights : Money back plan designed to support children during high demanding periods of their life. The flexibility in term allows one to choose his choice.



Sum Assured : ₹ 500000 Term-PPT: 20 - 1 Plan Commences on: 22-8-2012
Single Premium: ₹ 312600 Age : 20 Maturity On: 22-8-2032

Survival & Maturity Benefits (in Rupees) (in ₹) **Risk Cover** (Including optional term rider cover) (in ₹)

Survival & Maturity Benefits (in Rupees)				Risk		Normal Risk Cover	Accident Risk Cover #
At year	Sum Assured	Benefit	At year 20	At	Yrs.		
At year 17	100000	40% of SA	200000	Age	20	500000	1000000
At year 18	100000	Bonus	420000	Age	30	500000	1000000
At year 19	100000	FAB	35000	Age	35	500000	1000000
Total Sum at Maturity			655000	Age	40	500000	1000000
Total income out of this plan			955000				

Features of the Plan

- Subject to eligibility conditions

- A policy that comes with assured benefit at the last 4 years before the maturity date which can be best utilised for child's higher education, marriage, gifts etc.,
- In case of risk during the term of the policy One Full Sum Assured is paid to the family and future premiums are waived. Even after this payment, the policy continues and benefits at last 4 yrs as above are paid.
- Loan can be raised against the policy from LIC at a very low rate of Interest.
- Additional Rider benefits viz., Term Rider Cover, Critical Illness Benefit and Premium Waiver benefits are available which are optional and chargeable.
- Those who avail accident benefit which is available an extra premium upto age 70, are entitled for extended disability benefit.

Premium Payable (in ₹)

Single Premium : 312600
Total Premium per Year : 312600

Income Tax Benefit**I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% is ₹ 20,000

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the Above provisions of IT Act.

■ Total Sum at Maturity 955000
■ Investment 312600



:: Bonus per 1000 sum Assured assumed @ 42

:: Final Additional Bonus per 1000 SA assumed @ 70

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold good.