

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : **Jeevan Kishore (102)**
Recommended To : X
Name of the Child :
Highlights : Security of the child's future is assured. An opportunity to be the best parent.



Sum Assured : ₹ **500000** **Maturity Age-PPT** : **22 - 17** **Plan Commences on:** **19-8-2012**
Yearly Premium : ₹ **27664** **Age** : **5** **Maturity On** **19-8-2029**

Maturity Benefit (in ₹)**Features of the Plan**

Sum Assured	500000	1. A lumpsum payment at the child's start of the life is ensured. This money can be useful for either higher education or marriage of the child.
Bonus	357000	2. Uninterrupted education of the child is taken care of by the premium waiver benefit.
Final Additional Bonus	15000	3. Accident cover can be included by paying a simple extra of Rupee 1 per thousand sum assured from age 18 of the child.
Total Sum at Maturity	872000	

Risk Cover**In the event of happening risk to Proposer**

Premium Waiver Benefit is a optional rider benefit available for which a simple extra is charged. If this benefit is availed, In the event of risk to the proposer the premiums from the date of risk till the child attaining age 18 is

In the event of happening risk to the Policy Holder**(a) Before the Date of commencement of risk#**

Total premium paid excluding premium for premium rider benefit is returned.

(b) After the date of commencement of Risk#

One sum assured along with bonus accrued is paid. The policy gets terminated.

Please refer Benefit and Highlights report for date of commencement of risk

Premium Payable (in ₹)**Payable Upto**

Annual Premium	27664	19-8-2028
Total Premium per Year	27664	

Investment Per Day : ₹ 76

*one time payment

Income Tax Benefit (in ₹)**I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @ 20.00% EVERY YEAR ₹ 5533

Total I.T. saved during the entire term ₹ 94061

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

Total Sum at Maturity	872000
Investment	470288



:: Bonus per 1000 sum Assured assumed @ 42

:: Final Additional Bonus per 1000 SA assumed @ 30

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold