

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Sathi (89)
Recommended To : **X**
Highlights : An exclusive plan for couples. Displays the expertise of LIC in forward thinking to bring this plan in mid-eighties.



Sum Assured : ₹ **500000** Term-PPT : 21 - 21 Plan Commences on: 19-8-2012
Yearly Premium : ₹ 24953 Age : 20 - 20 Maturity On: 19-8-2033

Maturity Benefit (in ₹)	Risk Cover for both Husband & Wife (in ₹)
Sum Assured : 500000	Risk increases
Bonus : 504000	At Yrs.
Final Additional Bonus : 50000	Age 20 : 500000
Total Sum at Maturity: 1054000	Age 30 : 740000
	Age 35 : 910000
	Age 41 : 1054000
	Normal Risk Cover
	Accident Risk Cover #
	1000000
	1240000
	1410000
	1554000

Features of the Plan

- Subject to eligibility conditions

- JOINT LIFE PLAN - a single plan to provide life cover to both Husband & wife.
- If both of them are surviving till maturity, the maturity benefit is paid.
- In case of risk to any one of them during the tenure of the policy, One full Sum Assured is paid immediately. Future premiums are waived. The risk cover continues to the Survivor and at the end of the Term, again one Sum Assured with Bonus is paid.
- Loan can be raised against the policy from LIC at a very low rate of Interest.
- Accident Benefit is available upto age 70. For those who avail accident benefit by paying a simple extra premium, extended disability Benefit will also be available.

Premium Payable (in ₹) Payable Upto

Annual Premium	:	24953	19-8-2032
Other Modes	Premium	TRB Premium	CIB Premium
Half Yearly	12670 +	0 +	0 +
Quarterly	6431 +	0 +	0 +
			PWB Premium
			0
			0
			Total
			12670
			6431

Investment Per Day : ₹ 68**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @0.00% EVERY YEAR IS ₹ 0

Total I.T. saved during the entire term ₹ 0

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

Total Sum at Maturity 1054000
 Investment 524013



:: Bonus per 1000 sum Assured assumed @ 48

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold