

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Mitra Double Cover Plan (88)
Recommended To : **X**
Highlights : A best suited option for high risk cover equalled with good returns at maturity



Sum Assured : ₹ **500000** Term-PPT : 21 - 21 Plan Commences on: 22-8-2012
Yearly Premium : ₹ 23604 Age : 20 Maturity On: 22-8-2033

Maturity Benefit (in ₹)		Risk Cover (in ₹)		
Sum Assured	: 500000	Risk increases	Normal Risk Cover	Accident Risk Cover #
Bonus	: 504000	At Yrs.		
Final Additional Bonus	: 50000	Age 20	1000000	1500000
		Age 30	1240000	1740000
		Age 35	1410000	1910000
		Age 41	1554000	2054000
Total Sum at Maturity:	1054000			

Features of the Plan

- Subject to eligibility conditions

- High Risk Cover of DOUBLE the sum assured for normal and TRIPLE the sum assured for accident risk are the important features here.
- Although risk cover is given more importance, higher return at maturity is also available.
- Loan can be raised against the policy from LIC at a very low rate of Interest.
- If opted for accident cover, one more additional benefit viz., Disability Benefit becomes available.
- Additional Rider benefits viz., Critical Illness Benefit and Premium waiver benefit are available which are optional. A simple extra is to be paid along with premium.

Premium Payable (in ₹) Payable Upto

Annual Premium : 23604

22-8-2032

Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total				
Half Yearly	11989	+	0	+	0	=	11989		
Quarterly	6088	+	0	+	0	+	0	=	6088



Investment Per Day : ₹ 65**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 4721

Total I.T. saved during the entire term ₹ 99141

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

 Total Sum at Maturity 1054000
 Investment 495684



:: Bonus per 1000 sum Assured assumed @ 48

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold