

**B.Sundaresan**

Insurance Adviser,  
E-6, Devi Flat,  
Alappakkam Main Road  
Near Devi Accademy School  
Valasravakkam



Policy Name : New Bima Gold (179)  
Recommended To : X  
Highlights : A special plan to commemorate the 50th year of LIC. A new concept of Extended term is advantageous in this plan.



Sum Assured : ₹ 500000 Term - PPT: 20 - 20 Plan Commences on: 22-8-2012  
Yearly Premium : ₹ 16938 Age 20 Maturity on : 22-8-2032

Tax free Survival Benefit & Maturity Benefit (in ₹)		Risk Cover (in ₹)	
4th Year 10%	50000	<b>20th Year</b>	
8th Year 10%	50000	Total Premium	338760
12th Year 10%	50000	(-) Accident Risk Premium	10000
16th Year 10%	50000	(-) Survival Benefits paid earlier	200000
		(+) Loyalty Addition *	0
		<b>Total</b>	<b>128760</b>
		Normal Risk cover (upto end of the term)	500000
		Extended Term Cover (continues upto 10 years after maturity)	250000
		Accident Cover# (upto end of the term)	1000000

**Features of the Plan**

# subject to eligibility conditions

- A Golden Jubilee year money back policy from LIC with an unique feature of extended term cover which ensures continued protection even after maturity to the extent of 50% of sum assured for half the term selected.
- An inbuilt benefit of Auto Cover is available in which if premiums are paid for two years and further premiums could not have paid, the risk cover for full sum assured shall continue for 2 years from the date of first unpaid premium.
- In case of normal risk during the term, one full sum assured is paid and if by accident twice the sum assured is paid without deducting any Survival Benefit payments. Accident risk is available upto age 70.
- Liquidity options like Guaranteed Surrender Value/Paid up Value available.
- After 3 full years premiums are paid, loan can also be raised under the plan at a very low interest rate.

Premium Payable (in ₹)		Payable Upto			
Annual Premium	: 16938	22-8-2031			
<b>Total Premium per Year</b>	<b>: 16938</b>				
Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total
Half Yearly	: 8572	+ 0	+ 0	+ 0	= 8572
Quarterly	: 4338	+ 0	+ 0	+ 0	= 4338

**Investment Per Day : ₹ 46****Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 3388

Total I.T. saved during the entire term ₹ 67760

**I.T. exemption**

Maturity Benefits from this policy are exempted from  
Income Tax under the above provisions of IT Act.

:: Loyalty addition per 1000 SA assumed @ 0

Loyalty Additions shown above is assumed and subject to change based on the future experience of the corporation  
For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold good.