

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : New Janaraksha (91)
Recommended To : X
Highlights : An economical plan suitable for various professionals including self employed. Relaxed norms makes this plan very special.



Sum Assured : ₹ 500000 Term-PPT : 21 - 21 Plan Commences on: 19-8-2012
Yearly Premium : ₹ 23104 Age : 20 Maturity On: 19-8-2033

Maturity Benefit (in ₹)		Risk Cover (in ₹)		
Sum Assured	: 500000	Risk increases	Normal Risk Cover	Accident Risk Cover #
Bonus	: 504000	At Yrs.		
Final Additional Bonus	: 50000	Age 20	500000	1000000
		Age 30	740000	1240000
		Age 35	910000	1410000
Total Sum at Maturity:	1054000	Age 41	1054000	1554000

Features of the Plan

- Subject to eligibility conditions

1. Only plan where in risk cover continues even after non payment of premium for 3 years when 2 years premium is paid.
2. This policy comes with in-built Accident cover. Hence no extra premium is charged for this benefit. Accident Benefit is available upto age 70.
3. Loan can be raised against the policy from LIC at a very low rate of Interest.

Premium Payable (in ₹)		Payable Upto			
Annual Premium	: 23104	19-8-2032			
Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total
Half Yearly	11739 +	0 +	0 +	0 +	= 11739
Quarterly	5962 +	0 +	0 +	0 +	= 5962



Investment Per Day : ₹ 63**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @0.00% EVERY YEAR IS ₹ 0

Total I.T. saved during the entire term ₹ 0

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

 Total Sum at Maturity 1054000
 Investment 485184



:: Bonus per 1000 sum Assured assumed @ 48

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold